As our environment shifted and the pandemic persisted, we skillfully changed our hues to adapt, becoming brighter as the year went on. It was a year of many shades and patterns that included restoring, launching, capacity building and dreaming concurrently.

We returned to in-person events to celebrate new Business for the Arts Awards honorees at the Denver Center for the Performing Arts, host the largest Leadership Arts cohort to date at cultural venues throughout the Denver Metro and engage members in a variety of creative experiences. We also expanded professional development programming for creative entrepreneurs and led numerous arts advocacy initiatives for the state. As part of the advocacy work, CBCA launched a new voter mobilization platform, the Colorado Arts Action Network, and continued building Colorado Cultural Champions, a network of business and civic champions for the arts representing diverse rural and urban communities.

We also continued investing in equity, inclusivity, diversity and accessibility (EIDA) initiatives, which included rolling out a more equitable and transparent board recruitment process. CBCA’s board of directors and committees continued to evolve welcoming Dustin Whistler as the new board chair, as well as new committee chairs and members now totaling over 50 volunteers in addition to the board. And, for the first time, CBCA had a full-time staff of five to support the growth of the organization and investment in new programming, advocacy efforts and expanding our impact statewide.

Collaboration, equity and innovation were key themes and priorities, which continue to guide us on this journey of our mission and vision at the intersection of arts and business. Thank you to all CBCA supporters who made 2022 a very colorful and exciting year.

Respectfully,

CHRISTIN CRAMPTON DAY
Executive Director
Meet the Board of Directors

OFFICERS

CHAIR
Dustin Whistler
Founder & Principal
Forte Commercial Real Estate

VICE CHAIR
Nancy Walsh
Executive Vice President
Partnerships & Programs
Denver Museum of Nature & Science

TREASURER
Rachel Basye
Executive Director
Art Students League Denver

SECRETARY
Bob Keatinge
Of Counsel
Holland & Hart
MEET THE BOARD OF DIRECTORS

DIRECTORS

Peter Bernstein
Vice President
UMB Bank

Mark Davidson
Shareholder
Fairfield and Woods

Paul Deckard
Director, FP&A
Zayo Group

Michelle Garcia
Human Resources Consultant

Jice Johnson
Founder & CVO
Black Business Initiative

Laurence D. Kaptain
Special Assistant to the Provost, University of Colorado Denver

Kathy Kranz*
Chief Financial Officer
Pinnacol Assurance

Radhika Mahanty
Principal
La Rondine Consulting

Bill Marino*
Founder
Creativity Lab Colorado

Kim Estes McCarty
Retired Arts Administrator

Anthony McWright
Principal
Denver School of the Arts

Hassan Najjar
Executive Director
Foothills Art Center

Tariana Navas-Nieves
Director, Cultural Affairs
Denver Arts & Venues

Christine M Quintana
Partner
EY

Curtis Robbins
Senior Manager, Arts Integrated Resources
Kaiser Permanente Colorado

Malik Robinson
Executive Director
Cleo Parker Robinson Dance

Chris Ross
Senior Vice President, Commercial Banking
Relationship Manager
U.S. Bank

Alex Ryden
Founder & CEO
Guest House

Ellen Sandberg*
Vice President / Community Development Banking
PNC Bank

Meg Satrom
Owner
Memoro Creative

Martha Weidmann
Co-Founder & Chief Executive Officer
NINE dot ARTS

Tracy Weil
Artist
Weilworks

Christin Crampton Day, Ex-Officio
Executive Director
CBCA

*Indicates Board Members who rolled off or termed out in 2022
About

Colorado Business Committee for the Arts (CBCA) is a 501(c)3 nonprofit membership organization that has been forging inspiring partnerships between business and the arts since 1985 through year-round advocacy, research, training and arts engagement efforts.

MISSION

CBCA advances Colorado’s creative economy by connecting business and the arts.

VISION

CBCA envisions a Colorado where arts and business are integrated to catalyze and build strong and vibrant communities.
Our Equity Work

CBCA has been formally engaged in diversity, equity and inclusion work since 2018 and on a journey to build community and belonging for all at the intersection of arts and business. This work continued in 2022 with the support of the Equity, Inclusivity, Diversity and Accessibility (EIDA) Committee, who along with the CBCA Board and staff, set forth a priority to focus internally on the culture and diversity of CBCA’s Board of Directors.

As a result, CBCA developed a demographic survey for its current board members and established a goal that a majority (or at least 51%) of CBCA board members be from historically marginalized communities, such as Black, Indigenous, Latinx and People of Color (BILPOC); lesbian, gay, bisexual, transgender, queer (or questioning), intersex, and asexual (or allies, aromantic, or agender) (LGBTQIA); as well as individuals with a disability.

To help meet this new goal and make the selection of board members more equitable and transparent, CBCA introduced a new board recruitment and nominations process at the end of 2022, which included publicly posting a call for nominations and forming a Nominating Committee with community and board members.

CBCA also formalized its commitment to programming with an equity lens by creating a speaker guide distributed to all that contract with CBCA as presenters and panelists. This guide includes CBCA’s commitment to seek diverse speakers, use non-gendered language, normalize sharing pronouns, use a Land Acknowledgement and provide AI generated closed captioning for all virtual programs.
INCLUSIVITY STATEMENT

As an organization that respectfully lives at the intersection of arts and business, we are on a journey toward building community and belonging for all. We commit to an inclusive and equitable approach to everything we do. We believe that appreciating individuals with different backgrounds, identities and experiences fosters growth for everyone.

“CBCA’s journey towards equity, diversity, inclusion, and accessibility is a testament to its commitment to creating a space where differences are celebrated, barriers are dismantled, and every person’s unique experiences are respected. Through intentional actions, open dialogue, and inclusive policies, CBCA has paved the way for a transformative culture that values and empowers individuals from all walks of life.”

— Dana Manyothane
CBCA EIDA Committee Vice Chair; Scientific and Cultural Facilities District (SCFD) Program Officer
Programming Impact

2,281 PEOPLE SERVED THROUGH PROGRAMS & EVENTS
CBCA Members and the general public, including business professionals, arts administrators, artists, elected officials and more attended events both virtually and in person.

475 ARTISTS SERVED
CBCA provided training, education and pro bono legal support to artists and creative entrepreneurs in a range of fields (music, visual art, theatre, dance, film, etc.) through Colorado Attorneys for the Arts (CAFTA) and Advancing Creatives programming.

212 VOLUNTEERS ENGAGED
Community members volunteered their time to CBCA through service on the Board of Directors and as committee members, volunteer attorneys for CAFTA, and event support for the Business for the Arts Awards luncheon.

45 TOTAL EVENTS OFFERED
CBCA hosted or partnered on a variety of events both in person and virtually across the state.

25 COLORADO CITIES & TOWNS THAT CBCA VISITED
CBCA staff hosted events and engaged with communities at the intersection of arts and business all across Colorado.
With a robust roster of 2022 programming, CBCA championed artists, cultural organizations and creative industries; demonstrated that art is smart for business; and advanced Colorado as a cultural hub. CBCA listened and responded to the community to launch new initiatives, refine programming approaches, and fulfill its mission at the intersection of arts and business through all its core programs.
Through Leadership Arts and ArtsConnect, CBCA connected businesses with the arts by providing leadership development opportunities for employees.

- **Leadership Arts** continued training leaders to serve on nonprofit boards and increase their civic engagement through the arts. The program graduated 47 people from the 2021-2022 cohort in May 2022, which had a one-a-kind hybrid format. A new session on Inclusive Leadership was introduced to the curriculum, as well as a cohort field trip.

- The **Leadership Arts Alumni Network** hosted its first ever reunion event at the VFW Post 1 in Denver’s Arts District on Santa Fe to celebrate the 25th anniversary year of the Leadership Arts program and the milestone of graduating over 1,000 arts leaders.

- The largest amount of **Deborah Jordy Leadership Arts Scholarship** funds was granted in the history of the program with $17,000 directed to recognize leadership potential, increase the financial accessibility of the program, and ensure a variety of perspectives and experiences in advancing arts and culture.

- **2022 ArtsConnect** events provided monthly performances and cultural experiences for CBCA Members, their employees and guests that ranged from dress rehearsal performances with the Denver Gay Men’s Chorus, Vintage Theatre and Littleton Town Hall Arts Center to tours at the Butterfly Pavilion and the Kirkland Museum of Fine and Decorative Art. The season wrapped with an evening at Denver Botanic Gardens Chatfield Farms’ Holiday Trail of Lights.
CBCA helped artists with the business side of their creative practice through the Advancing Creatives and Colorado Attorneys for the Arts (CAFTA) programming.

In 2022, CBCA launched the Advancing Creatives Intensive (ACI), a six-session business skills curriculum, with an inaugural cohort of 23 creative entrepreneurs. ACI is an evolution of the Advancing Creatives program to provide a cohesive curriculum designed to be a business launch pad for creative professionals and small business owners. After completing the program, participants were eligible to apply for a Career Advancement Grant, supported by Colorado Creative Industries, to further their ongoing arts business.

Colorado Attorneys for the Arts (CAFTA) provided pro bono legal referral services by connecting those in the creative industries to volunteer attorneys. CAFTA also offered a series of legal consultation clinics and workshops, including partnerships with the Pikes Peak Arts Council in Manitou Springs and Pueblo Arts Alliance. The launch of quarterly virtual legal consultations gave creative professionals the opportunity to ask legal questions directly to a volunteer attorney related to their creative work.
With the Business for the Arts Awards luncheon and the Arts + Industry Forums, CBCA elevated the intersection between arts and business:

- The Business for the Arts Awards luncheon returned to an in-person format at the Denver Center for the Performing Arts’ Seawell Ballroom, with 600 plus corporate, cultural and civic leaders to celebrate 12 extraordinary honorees. The event was also live-streamed to attendees around the state. Event performances included LuneAseas, a Fort Collins-based immersive dance troupe; spoken word artist, Assétou Xango; out-of-this-world indie band, Ramakhandra; new work from Local Theater Company; and Mexican folklorico dance from ArtistiCO. Kevin Robb Studios created the original award sculptures, and MSU Denver Center for Visual Art made the centerpieces.

- CBCA explored the intersection between Arts + Environmental Sustainability with two Forums, one at Denver Botanic Gardens and one in Basalt, Colo., at The Arts Campus At Willits (TACAW), the first net-zero performing arts facility in the country. Speakers ranged from installation artists and theatre educators to scientists, activists and conservation leaders working with the Latinx community.
Advocacy

Through grassroots and grass-tops arts advocacy initiatives, CBCA continued work to ensure that the arts and creative industries are valued and supported by policymakers and voters resulting in economically vibrant, healthy, and equitable communities.

In January 2022, CBCA launched Colorado’s first ever grassroots mobilization platform dedicated to arts advocacy, the Colorado Arts Action Network (CAAN). CAAN immediately demonstrated its impact during the legislative session with representation from every State Senate District and almost every House District. Through CAAN, 1,000 targeted emails were sent to legislators in support of HB22-1409, which provided an additional $20 million to the Community Revitalization Grant program.

In September 2022, CBCA hosted its first Colorado Cultural Champions (CCC) retreat in Silverthorne, Colo., for this statewide business network of arts advocates. The group toured new cultural facilities, met with local elected officials and affirmed their goals around peer learning, resource sharing and community outreach to advocate for the arts.

Throughout the year, CBCA built relationships with state and federal elected officials, including hosting a legislator appreciation event at Colorado Photographic Arts Center to thank them for their extraordinary efforts to help the arts and creative industries survive during the pandemic shutdowns.
CBCA’s Business for the Arts Awards luncheon and the Economic Activity Study of Metro Denver Culture received significant media coverage in 2022, garnering headlines like:

- “Colorado Business Committee for the Arts honors those who use art as a tool for resilience” – Denver Gazette
- “Opinion: COVID lockdowns were hard on cultural centers, but business partnerships have helped” – Colorado Sun

Thanks to CBCA’s media partners Colorado Public Radio, Rocky Mountain Public Media, CBS4, Denver Business Journal and ColoradoBiz Magazine, CBCA marketed its work to communities across the state. 2022 also saw an increase across digital social engagement and followership over 2021.
Members

Membership saw a 20% increase in engagement and crested a total of 300 organizational, corporate, government and individual members.

Two Member Meet-Up events brought members together to connect with one another at The Savoy Denver and Ascent Private Capital Management of U.S. Bank with performances featuring Theatre Artibus and Denver Fringe Festival. New membership benefits were introduced including the opportunity to share art and business partnership stories on CBCA’s website, social media and member newsletter.

Patron Members

40 West Arts
Access Gallery
Adams County Parks, Open Space & Cultural Arts
Adams County Regional Economic Partnership
ALSAC/St. Jude Children’s Research Hospital
Anythink Libraries
Art from Ashes
Art Students League of Denver
art.biz.life | Legal Counsel
ArtiCO Inc.
Arts Management at Colorado State University
Artwork Archive
Arvada Center for Arts and Humanities
Ascend Performing Arts, Inc.
Asian Chamber of Commerce Colorado
Athena Project
Audi S Art and Design
Aurora Chamber of Commerce
B:CIVIC
Barefoot PR
Belco Credit Union
Biennial of the Americas
Black Business Initiative
BOK Financial
Boulder Chamber of Commerce
Sara Boyd
Broomfield Council on the Arts & Humanities (BCAH)
Brownstein Hyatt Farber Schreck
Butterfly Pavilion
CBS4
Celebrate the Beat
Center for Visual Art, Metropolitan State University of Denver
Central City Opera
Chris Chavez
Cherokee Ranch & Castle Foundation
Cherry Creek North
CherryArts
Children’s Hospital Colorado
City and County of Broomfield, Arts & History Division
City of Boulder Office of Arts & Culture
City of Lakewood Heritage, Culture & the Arts
City of Thornton Arts & Culture Center
City of Wheat Ridge
Cleo Parker Robinson Dance
Club 20
Clyfford Still Museum
CMDance
Colectiva
College of Arts & Media, University of Colorado Denver
College of Letters, Arts & Sciences - MSU Denver
Elisabeth Collins
Colorado Ballet
Colorado Black Arts Movement
Colorado Chautauqua
Colorado Conservatory for the Jazz Arts
Colorado Conservatory of Dance
Colorado Creative Industries
Colorado Educational and Cultural Facilities Authority (CECFA)
Colorado Health Foundation
Colorado Hispanic Chamber of Commerce
Colorado Music Festival and Center for Musical Arts
Members continued

Colorado Photographic Arts Center
Colorado Public Radio
Colorado Railroad Museum
Colorado Springs Chamber & EDC
Colorado State Committee of the National Museum of Women in the Arts
Colorado Thespians
Colorado Women’s Chamber of Commerce
Continuum Partners, LLC
Corona Insights
Courtney Cotton
Crafty Chassis LLC
Craig Hospital
Creative Law Network
Creativity Lab of Colorado
Cultural Office of the Pikes Peak Region (COPPeR)
Curious Theatre Company
D.A. Davidson
Kaitlin Davis
DazzleJazz
Deckard Consulting
Delta Dental of Colorado
Denver Architecture Foundation
Denver Art Museum
Denver Arts & Venues
Denver Botanic Gardens
Denver Business Journal
Denver Center for the Performing Arts
Denver Children’s Choir
Denver Digerati
Denver Film
Denver Fringe Festival
Denver Museum of Nature & Science
Denver Press Club
Denver Public Library
Denver Rock Orchestra
Denver School of the Arts Friends Foundation
Denver Theatre District
Denver Young Artists Orchestra
Denver Zoo
Downtown Aurora Visual Arts
Downtown Colorado, Inc.
Downtown Denver Partnership
DualDraw
Durango Creative District
EagleARTS
East West Partners
Eclectic Activation
Education Through Music-Colorado
Erica Brown Entertainment
Fairfield and Woods
Flatirons Food Film Festival
foolPRoof: contemporary art
Footers Catering
Foothills Art Center
Forte Commercial Real Estate
Fortis Law Partners
Keo Frazier
Friends of Chamber Music
Friends of The Longmont Museum
Alison Galgiani
Michelle Garcia
GBSM
Kristen Gelas
Golden Triangle Partnership
Gomez Howard Group
Good Business Colorado
Grant Thornton
Allison Green
Greenberg Traurig
Greenwood Gulch Ventures
GroundFloor Media

Guest House
Randy Hampton
HATTIE MCDANIEL MUSEUM (HMM) for African American Arts and Culture
Hindman Auctions
Historic Elitch Theatre
History Colorado
Gerald Horner
Howard Lorton Furniture & Design
Huntington Bank
IDEAS xLab
IMA Financial Group
Inside the Orchestra
Insit LLC
Interconnected Technologies
Itchy-O
Janus Henderson Investors
Japanese Arts Network
Jefferson Symphony Association
jk-co Contemporary Dance
JLF Colorado
Robert Keatinge
Kenneth King Foundation
Kevin Robb Studio
Kirkland Museum of Fine & Decorative Art
Kirsty Saalfrank Photography
Kissinger & Fellman
KKlahn Designs
Kru Creative
La Rondine
Levitt Pavilion Denver
Lewis Art Consulting
Littleton Arts and Culture Commission
Littleton Town Hall Arts Center
Local Theater Company
Lone Tree Arts Center
Members continued

Longmont Creative District
Paris Lamb
Make West LLC
MCA Denver
Kim Estes McCarty
Jim McDonald
McWhinney
Olga Mead
Memoro
Meow Wolf Denver
Mexican Cultural Center
Michael Warren Contemporary
Miners Alley Playhouse
Cameron Morgan
Moxtopia
Museo de las Americas
Museum of Outdoor Arts (MOA)
Nevine Nagji
Naked Wines
James Neely
Neorama, LLC
Newman Center for the Performing Arts
NINE dot ARTS
Northern Trust
Noyes Art Designs
NU-World Contemporary Danse Theatre
Opera Colorado
Ovation West Performing Arts
Parker Arts - Town of Parker
Peak Creative
Performing Arts Academy
Philosophy Communication
Pinnacol Assurance
Platte River Equity
PlatteForum
Polaris Law Group
Polis Consulting, LLC
Polsinelli
Pote Law Firm
Powers Brown Architecture
Presenting Denver
Prismajic
Project HARTwork
Radman Communications
RC Andersen
RedLine Contemporary Art Center
Ripple Creek Business Solutions
River North (RiNo) Arts District
Rocky Mountain Arts Association
Rocky Mountain Public Media
Deb Rosenbaum
Scientific and Cultural Facilities District (SCFD)
Semple Brown Design
Seward Handling Public Affairs
Mark Shaiken
Sheridan Ross
Snell & Wilmer
Sound of the Rockies
South Metro Water Supply Authority
Southern Colorado Women's Chamber of Commerce
Spaciel
Sprouse Law, LLC
St. Martin's Chamber Choir
Elizabeth Stanbro
Stanley Marketplace
Sterling Road Properties, LLC
Stifel - Barway Financial Group
Stories on Stage
Street Wise Arts
Superior Chamber of Commerce
Swallow Hill Music
Taloma Partners
The Art Spot
The Arts Campus at Willits (TACAW)
The Charles Burrell Visual and Performing Arts Campus
The Collaborative of the SCFD
The Dance Archive
The Denver IMPROV Comedy Club
The East End Arts Association DBA Aurora Cultural Arts District
The Evergreen Gallery
The Gift of Jazz
The Owl and The Hourglass
The Publishing House
Theatre Artibus
Think 360 Arts for Learning
Town of Superior, Cultural Arts and Public Spaces Advisory Committee (CAPS)
Transforming Creatives
Truce Media Collective
Tryba Architects
U.S. Bank
UMB Bank Colorado
Union Hall
Up Tempo Marketing
Vail Ventures
VFW Post 1
VISIT DENVER, The Convention & Visitors Bureau
Visualanties
Walker, Julie
Weilworks
West Metro Chamber
Wonderbound
Workplace Resource
You & Me
Youth on Record
Zeppelin Development
Donors + Sponsors

We appreciate the extraordinary generosity of the many donors, businesses and foundations that helped sustain CBCA’s personnel and programmatic growth over the past year and contributed during Colorado Gives Day, at the Business for the Arts Awards luncheon, toward the Deborah Jordy Scholarships, the general fund or as a recurring donor.

The number of recurring monthly donors doubled from the previous year and we saw in increase in program support as well as special event revenue.

$10,000 +
Bonfils-Stanton Foundation
College of Arts & Media at University of Colorado - Denver
Colorado Creative Industries
Denver Arts & Venues
EY
Kenneth King Foundation
PNC Bank
Telluray Foundation
Western State Arts Federation (WESTAF)

$5,000-$9,999
Belco Credit Union
East West Partners
Fairfield and Woods
HealthONE
Hal and Ann Logan
Meow Wolf Denver
Moye White
Pinnacol Assurance
U.S. Bank
Xcel Energy

$2,500-$4,999
Charles Schwab
Colorado Bar Foundation
Colorado Education & Cultural Facilities Authority (CECFA)
Ent Credit Union
NINE dot ARTS
Northern Trust
Christine Quintana

$1,000-$2,499
Agriburbia
Mark Davidson and Karen Spinelli
Great Outdoors Colorado (GOCO)
Pam and Duke Hartman
Healthier Air and Water Colorado
Meg and Andy Kauth
Theresa and Bob Keatinge
Larry Kaptain*
Kim Estes and Lance McCarty
CBCA Board Member
Chris Otto
Chris Ross and Ed Cannon*
Tiemens Foundation
UMB Colorado
Nancy Walsh and Ted Vial

* indicates monthly givers
Donors + Sponsors continued

$500-$999

CBCA Board Member*
Christin Crampton Day and Scott Day*
Paul Deckard
Renee Duncan
Erica Gillet
Arlene and Barry Hirschfeld
Richard Koseff
Michael Sattler
In memory of Kevin P. McGrellis
Tracy Weil
Dustin Whistler and Tamra Ward

$100-$499

Janet Archibeque*
Geri Badler
Penelope Bankowski
Wayne Barrett
Rachel Bayse and David Wexler
Patrice Berry
Rebecca Bochmann*
Joan Brown*
Anthony Colarelli
Denise Horton
Dana Fields
Marike Fitzgerald
Alex Forsett
Tim Fredregill
Peter Frohmader
Jamie Giellis
Stephanie Gillman
Gino Greco
Randy and Mary Ann Hampton
Demetria Harvey
Catering Heirloom
Marisa Hollingsworth
Lisa Hough
Carole Johnson
Deborah Jordy
Kaiser Permanente Colorado
Kate Kalstein
Kathy Kelly
Mariner Kemper
James Knickerbocker
Susan Knill
Kroger Co.
Khanh Le
Andy Leveque
Paul Lhevine
Paris Lumb
Radhika Mahanty
Deborah Malden
Bill Marino
Cameron Martin
Jeffrey McBride
Nicole Nathan
Barbara Neal
Kathy Nesbitt
Ralph Nicisia
Cesar Orozco
Alexander Pankonin
Scott Pearson
Dan Prather and Sarah Shay
Morris Price
Adriana Radinovic
Curtis and Marie Robbins
Malik Robinson
Beth Ronsick
Ken Roth
Russ Rule
Bethel Sand
Allison Scheck
Robert Schenken
Mitzi Schindler
Mark Shaiken
Chiara Smith
Kendall Smith
Lisa Snider
Michelle Sosa-Mallory
David Stone
Jodie Thompson
Eric Tupler
Molly Vaile
Stewart Vanderwilt
Kirsten Vermulen
Randy Weinberger
Joseph Zanone
Mickey Zeppelin
Peter Zhang

* indicates monthly givers
## STATEMENT OF FINANCIAL POSITION

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
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<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
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<td>Accounts receivable</td>
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<td>Membership receivable</td>
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<td>Prepaid expenses and deposit</td>
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<td>Property and equipment</td>
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<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$421,084</strong></td>
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### LIABILITIES & NET ASSETS

#### LIABILITIES

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<thead>
<tr>
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<tr>
<td>Accounts payable</td>
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<td>Deferred revenue</td>
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<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$132,242</strong></td>
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#### NET ASSETS

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<tbody>
<tr>
<td>Without donor restrictions</td>
<td>$126,218</td>
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<td>With donor restrictions</td>
<td>$162,624</td>
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<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$288,842</strong></td>
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## STATEMENT OF ACTIVITIES

<table>
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<tr>
<th>REVENUE &amp; OTHER SUPPORTS</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>TOTAL</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
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<td><strong>Membership dues</strong></td>
<td>$180,683</td>
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<td>$180,683</td>
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<tr>
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<td><strong>Less direct expenses</strong></td>
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<td>($53,483)</td>
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<td><strong>Foundation grants</strong></td>
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<td><strong>Government grants</strong></td>
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<td><strong>Interest income</strong></td>
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<td>—</td>
<td>$57,937</td>
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<tr>
<td><strong>Other income</strong></td>
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<td>$9,807</td>
<td>$5,581</td>
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<tr>
<td><strong>In-kind</strong></td>
<td>$90,112</td>
<td>—</td>
<td>$90,112</td>
<td>$107,709</td>
<td>—</td>
<td>$107,709</td>
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<td><strong>Net assets released from restrictions</strong></td>
<td>$190,378</td>
<td>($190,378)</td>
<td>—</td>
<td>$189,211</td>
<td>($189,211)</td>
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</table>

**TOTAL REVENUE & OTHER SUPPORT**

| 2022          | 7,830 | 699,596 | 670,891 | 85,373 | 756,264 |

continued →
<table>
<thead>
<tr>
<th>EXPENSE</th>
<th>2022 Without Donor Restrictions</th>
<th>2022 With Donor Restrictions</th>
<th>2022 TOTAL</th>
<th>2021 Without Donor Restrictions</th>
<th>2021 With Donor Restrictions</th>
<th>2021 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership</td>
<td>$97,142</td>
<td>—</td>
<td>$97,142</td>
<td>$69,753</td>
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<td>$69,753</td>
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<td>Programs and training</td>
<td>$255,137</td>
<td>—</td>
<td>$255,137</td>
<td>$134,994</td>
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<td>$134,994</td>
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<td>Advocacy/public policy</td>
<td>$59,760</td>
<td>—</td>
<td>$59,760</td>
<td>$49,804</td>
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<td>Research</td>
<td>$10,990</td>
<td>—</td>
<td>$10,990</td>
<td>$115,452</td>
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<td>Community education</td>
<td>$52,688</td>
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<td>$52,688</td>
<td>$41,873</td>
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<tr>
<td>Collaborative projects</td>
<td>—</td>
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<td>—</td>
<td>$49,900</td>
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<tr>
<td><strong>TOTAL PROGRAM SERVICES</strong></td>
<td>$475,717</td>
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<td>$475,717</td>
<td>$461,776</td>
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<td>$461,776</td>
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<tr>
<td>Management and general</td>
<td>$158,706</td>
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<td>$158,706</td>
<td>$147,713</td>
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<tr>
<td>Development</td>
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<td>$83,742</td>
<td>$83,300</td>
<td>—</td>
<td>$83,300</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$718,165</strong></td>
<td>—</td>
<td><strong>$718,165</strong></td>
<td><strong>$692,789</strong></td>
<td>—</td>
<td><strong>$692,789</strong></td>
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<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td><strong>($26,399)</strong></td>
<td>$7,830</td>
<td><strong>($18,569)</strong></td>
<td><strong>($21,898)</strong></td>
<td>$85,373</td>
<td><strong>$63,475</strong></td>
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<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td>$152,617</td>
<td>$154,794</td>
<td>$307,411</td>
<td>$224,515</td>
<td>$69,421</td>
<td>$243,936</td>
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<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td><strong>$126,218</strong></td>
<td><strong>$162,624</strong></td>
<td><strong>$288,842</strong></td>
<td><strong>$202,617</strong></td>
<td><strong>$154,794</strong></td>
<td><strong>$307,411</strong></td>
</tr>
</tbody>
</table>
AUDIT HIGHLIGHTS

**INCOME**

- **CONTRIBUTIONS & SPECIAL EVENTS** $198,012
- **MEMBERSHIPS** $180,683
- **GRANTS** $126,000
- **PROGRAM FEES** $94,886
- **IN KIND GOODS & SERVICES** $90,112
- **INTEREST & MISCELLANEOUS** $9,903

**Total Income: $699,596**

**EXPENSES**

- **IN KIND GOODS & SERVICES** $90,112
- **PROGRAM SERVICES** $402,745
- **SUPPORT SERVICES** $149,316
- **FUNDRAISING** $75,992

**Total Expenses: $718,165**
Thank You

2022 STAFF

Christin Crampton Day
Executive Director

Meredith Balder
Deputy Director

Karlie McLaughlin
Membership & Development Director

Calley Wright
Marketing & Development Coordinator

Rachael Henney
Program & Events Coordinator

Colorado Business Committee for the Arts

Advancing Colorado’s creative economy by connecting business and the arts