

Arts through it All FAQs

Why is it important to donate money to arts organizations at this time?

Arts and culture institutions are essential to Colorado's economic and social vitality. In times of difficulty, the arts provide solace, respite, and inspiration. As a cultural organization, we not only support the arts and artists, but we also provide jobs across an array of professions within the local community. Like most arts organizations across the country, we have been severely impacted by COVID-19; as a result, we rely, now more than ever, on the donations of our generous supporters to sustain our mission for present and future generations.

While we understand your generosity is being pulled in many different directions right now, we feel strongly that support for the arts is essential in cultivating a vibrant society that maintains its sources of hope, inspiration, and creativity, especially in times of hardship. For those who are able to give, donating to the arts is one way to keep local communities intact, engaged, and working together.

Why do you need financial support while you're closed?

Like many cultural institutions, we rely on revenue from [admission/ticket sales,] programs, retail sales, and event rentals to help cover our operating costs, none of which are possible in our current circumstances. Donations and subscriptions/memberships will provide the necessary support to maintain our staff and daily operations, helping ensure the viability of our organization now and in the future.

If your institution is receiving loans from the CARES Act, why do you need my financial support?

We are grateful for the CARES Act for providing financial support to maintain employee compensation and day-to-day operations. However, the financial impact of COVID-19 is long term. As cultural institutions and other non-profits across the country face unprecedented challenges due to the current economic situation posed by COVID-19, your generous support allows us to maintain our organization and sustain our mission in ways that a one-time federal loan simply cannot do.

Why can't you pull money from your endowment to support your organization during this difficult time?

Many smaller to mid-sized arts and culture nonprofits don't have endowments to draw from. For those that do, these financial resources can be restricted to certain purposes within the organization and cannot easily be reallocated. Further, endowments are invested in financial markets--they are not readily available as liquid assets. In times of economic downturn, we are not able to reliably draw upon invested endowments without incurring substantial loss in their value and thereby jeopardizing our longevity as an institution.





There are so many arts organizations in Colorado but I have a limited budget. How do I decide which organizations to prioritize/how can I make the most impact?

We are grateful for your support of the arts, especially now. As a starting point, we recommend donating to local arts organizations whose mission and program you care about. We also recommend checking out <u>Arts through it All</u> and <u>Colorado Business Committee for the Arts</u>' online resources, which provide information about supporting the arts during the coronavirus pandemic.

There are so many different local and national relief funds for the arts and I'm not sure which ones to give to, and which ones directly support artists and which support nonprofit arts and culture organizations?

There are many great arts relief funds currently working to support artists and arts and culture organizations across the country and right here at home. To help make it easier to figure out how you can directly support the arts in Colorado, Arts through it All has identified two funds targeting local artists and organizations. The <u>COVID-19 Arts & Culture Relief Fund</u>, a partnership between Bonfils-Stanton Foundation and the Denver Foundation, is aimed at helping small and mid-sized arts and culture organizations in metro Denver. To support individual artists experiencing economic distress as a result of COVID-19, consider the <u>Colorado Artist Relief Fund</u>, a collaboration between Denver Arts & Venues through the IMAGINE 2020 Artist Assistance Fund, the Andy Warhol Foundation for the Visual Arts, Colorado Creative Industries, and RedLine Contemporary Art Center.

For more information on either of these funds, or alternative ways to support the arts during this time, visit <u>artsthroughitall.org</u>